



BHARAT HEAVY ELECTRICALS LIMITED

SOLAR BUSINESS DIVISION

**Memorandum of Understanding to enter into Pre- bid tie up for EPC package for  
Battery Energy Storage System (BESS) at PGCIL Maheshwaram 750MWH**

BETWEEN

M/S. BHEL, SOLAR BUSINESS DIVISION, BANGALORE - 560012 (Party I)

&

M/s. (Party II)

- 1.1 This MOU is signed to enter into Pre- bid tie up for EPC package for Battery Energy Storage System (BESS) at PGCIL Maheshwaram 750MWH as per Tender ref MANPBT0031, agreed specifications & commercial terms & conditions.
- 1.2 The various aspects covered in this MOU are as follows & it is agreed to follow the same without any deviation.
  - 1.2.1 Commercial Requirements as per GCC R0 & SCC R0.
  - 1.2.2 Technical Specifications
  - 1.2.3 Price Bid submitted by Party II & price negotiations thereto agreed mutually between Party I & Party II.
- 1.3 The party II agrees to take no deviation from their submitted offer.
- 1.4 As this is a Pre-bid Tie up with BHEL, in event of price reduction during negotiation with Customer, corresponding reduction will be passed on to Party II.
- 1.5 This MOU shall be valid from \_\_\_\_\_ .
- 1.6 Within 30 days of signing the MOU, 1% of the value of MOU shall be submitted in the form of Bank guarantee or Security deposit during the validity period of MOU
- 1.7 The MOU shall stand valid for 180 days from the date of finalization of the MOU. The MOU validity may be extended even after the initial period of 180 days if required by BHEL, with the consent of party II. However, in case any change is required; the MOU may be amended before the expiry of the validity with mutual consent.

VENDOR'S AUTHORISED SIGNATORY WITH SEAL

FOR BHEL SBD